

# Balance sheet

## 31 DECEMBER 2018

ASSETS IN €		31 Dec. 18	€ 000 31 Dec. 17
<b>1. Cash reserve</b>			
a) Cash on hand	14,897.07		14
b) Balances with central banks	390,369,149.46		685,749
of which with Deutsche Bundesbank € 390,369,149.46			
		<b>390,384,046.53</b>	<b>685,763</b>
<b>2. Claims on banks</b>			
a) Mortgage loans	4,936,928.93		7,991
b) Public-sector loans	126,416,829.65		226,076
c) Other claims	1,609,565,325.86		1,752,360
of which payable on demand € 825,583,152.82			
		<b>1,740,919,084.44</b>	<b>1,986,427</b>
<b>3. Claims on customers</b>			
a) Mortgage loans	31,874,047,990.05		29,130,017
b) Public-sector loans	2,235,788,886.91		3,127,167
c) Other claims	175,053,223.15		184,119
		<b>34,284,890,100.11</b>	<b>32,441,303</b>
<b>4. Bonds and other fixed-income securities</b>			
a) Bonds and notes	2,258,918,593.51		2,481,231
aa) Public-sector issuers € 1,309,267,697.28			(1,334,884)
of which eligible as collateral for Deutsche Bundesbank advances € 1,225,656,614.60			
ab) Other issuers € 949,650,896.23			(1,146,347)
of which eligible as collateral for Deutsche Bundesbank advance € 865,034,894.21			
b) Own bonds and notes	1,200,035,794.45		800,020
Nominal value € 1,200,000,000.00			
		<b>3,458,954,387.96</b>	<b>3,281,251</b>
Carried forward		<b>39,875,147,619.04</b>	<b>38,394,744</b>

Assets continued on page 46

**LIABILITIES, CAPITAL AND RESERVES**  
**IN €**

		31 Dec. 18	€ 000 31 Dec. 17
<b>1. Liabilities to banks</b>			
a) Registered Mortgage Pfandbriefe issued	789,575,668.18		876,903
b) Registered Public Pfandbriefe issued	85,352,248.15		172,504
c) Other liabilities	4,214,904,386.35		3,738,573
of which payable on demand € 934,448,511.10			
		<b>5,089,832,302.68</b>	<b>4,787,980</b>
<b>2. Liabilities to customers</b>			
a) Registered Mortgage Pfandbriefe issued	9,602,198,539.55		9,362,855
b) Registered Public Pfandbriefe issued	2,142,135,050.65		2,244,005
c) Other liabilities	3,493,667,921.32		2,820,672
of which payable on demand € 9,005,891.35			
		<b>15,238,001,511.52</b>	<b>14,427,532</b>
<b>3. Certificated liabilities</b>			
a) Bonds issued	18,185,050,703.75		17,519,990
aa) Mortgage Pfandbriefe € 14,744,975,721.02			(13,040,765)
ab) Public Pfandbriefe € 231,320,934.75			(1,028,056)
ac) Other bonds and fixed-income securities € 3,208,754,047.98			(3,451,169)
b) Other certificated liabilities	50,049,596.98		393,173
of which money market paper € 50,049,596.98			
		<b>18,235,100,300.73</b>	<b>17,913,163</b>
<b>4. Liabilities incurred as trustee</b>		<b>2,170.02</b>	<b>10</b>
of which loans € 2,170.02			
<b>5. Other liabilities</b>		<b>206,541,240.52</b>	<b>143,181</b>
Carried forward		<b>38,769,477,525.47</b>	<b>37,271,866</b>

Liabilities continued on page 46

Assets continued from page 44

ASSETS IN €	€ 000	
	31 Dec. 18	31 Dec. 17
Brought forward	39,875,147,619.04	38,394,744
<b>5. Equities and other variable-yield securities</b>	<b>154,049,619.24</b>	<b>155,307</b>
<b>6. Participations and shares in cooperatives</b>		
a) Participations	104,535,199.49	104,535
of which credit institutions € 22,955,936.29		
b) Shares in cooperatives	18,500.00	19
of which in credit cooperatives € 15,500.00		
	<b>104,553,699.49</b>	<b>104,554</b>
<b>7. Shares in affiliated companies</b>	<b>11,151,601.64</b>	<b>11,152</b>
<b>8. Assets held in trust</b>	<b>2,170.02</b>	<b>10</b>
of which loans € 2,170.02		
<b>9. Intangible assets</b>		
Concessions acquired for consideration, commercial rights and similar rights and values, as well as licenses to these rights and values	3,746,068.72	5,000
	<b>3,746,068.72</b>	<b>5,000</b>
<b>10. Tangible assets</b>	<b>69,453,037.14</b>	<b>70,165</b>
<b>11. Other assets</b>	<b>120,467,376.39</b>	<b>114,080</b>
<b>12. Deferred items</b>		
From issuing and lending business	52,662,747.61	50,013
	<b>52,662,747.61</b>	<b>50,013</b>
<b>Total assets</b>	<b>40,391,233,939.29</b>	<b>38,905,025</b>

Liabilities continued from page 45

LIABILITIES, CAPITAL AND RESERVES  
IN €

		31 Dec. 18	€ 000 31 Dec. 17
Brought forward		38,769,477,525.47	37,271,866
<b>6. Deferred items</b>			
From issuing and lending business	21,367,048.54	21,367,048.54	23,142
<b>7. Provisions</b>			
a) Provisions for pensions and similar obligations	31,348,640.00		29,899
b) Provisions for taxes	5,150,000.00		7,845
c) Other provisions	34,598,728.00		34,649
		71,097,368.00	72,393
<b>8. Subordinated liabilities</b>		106,200,000.00	156,200
<b>9. Profit-participation certificates</b>		0.00	2,557
<b>10. Fund for general banking risks</b>		35,000,000.00	35,000
<b>11. Capital and reserves</b>			
a) Subscribed capital	1,034,630,340.00		1,006,914
aa) Members' capital contributions € 1,032,630,340.00			(1,004,914)
ab) Silent participation € 2,000,000.00			(2,000)
b) Revenue reserves	320,000,000.00		304,500
ba) Legal reserve € 314,000,000.00			(298,500)
bb) Other revenue reserves € 6,000,000.00			(6,000)
c) Unappropriated profit	33,461,657.28		32,453
		1,388,091,997.28	1,343,867
<b>Total liabilities, capital and reserves</b>		<b>40,391,233,939.29</b>	<b>38,905,025</b>
<b>1. Contingent liabilities</b>			
Contingent liability on guarantees and indemnities		766.94	1
<b>2. Other commitments</b>			
Irrevocable loan commitments		4,191,440,981.73	3,620,174