

Statement of development in equity capital and cash flow statement

STATEMENT OF DEVELOPMENT IN EQUITY CAPITAL FOR 2018 IN € 000

	Subscribed capital		Revenue reserves	Unappropriated profit	Total capital and reserves
	Members' capital contributions	Silent participations			
Capital and reserves as at 01 Jan. 2017	955,961	30,749	290,500	25,446	1,302,656
Net change in capital	48,953	-28,749	0	0	20,204
Dividends paid	0	0	0	25,245	25,245
Net income	0	0	14,000	32,252	46,252
Capital and reserves as at 31 Dec. 2017	1,004,914	2,000	304,500	32,453	1,343,867
Net change in capital	27,716	0	0	0	27,716
Dividends paid	0	0	0	32,190	32,190
Net income	0	0	15,500	33,199	48,699
Capital and reserves as at 31 Dec. 2018	1,032,630	2,000	320,000	33,462	1,388,092

CASH FLOW STATEMENT 2018
IN € MILLION

	31 Dec. 18
1. Profit for the period	48.7
2. Depreciation, amortisation and write-downs of and valuation allowances on receivables and items of fixed assets/reversals of such write-downs and valuation allowances	17.6
3. Increase/decrease in provisions	-1.3
4. Other non-cash expenses/income	1.7
5. Gain/loss on disposal of fixed assets	0.3
6. Other adjustments (net)	0.0
7. Increase/decrease in receivables from credit institutions	224.5
8. Increase/decrease in receivables from customers	-1,865.3
9. Increase/decrease in securities (unless classified as long term financial assets)	-400.2
10. Increase/decrease in other assets relating to operating activities	52.8
11. Increase/decrease in liabilities to credit institutions	332.1
12. Increase/decrease in liabilities to customers	822.4
13. Increase/decrease in securitised liabilities	333.3
14. Increase/decrease in other liabilities relating operating activities	-316.8
15. Interest expense/Interest income	-230.1
16. Income tax expense/income	-5.2
17. Interest and dividend payments received	574.1
18. Interest paid	-63.9
19. Income taxes paid	-22.2
20. Cash flows from operating activities (total of lines 1 to 19)	-497.4
21. Proceeds from disposal of long-term financial assets	216.7
22. Payments to acquire long-term financial assets	-7.0
23. Proceeds from disposal of tangible fixed assets	0.0
24. Payments to acquire tangible fixed assets	-2.0
25. Proceeds from disposal of intangible fixed assets	0.0
26. Payments to acquire intangible fixed assets	-1.2
27. Cash flows from investing activities (total of lines 21 to 26)	206.5
28. Proceeds from capital contributions	27.7
29. Dividends paid to shareholders	-32.2
30. Changes in cash funds relating to other capital (net)	0.0
31. Cash flows from financing activities (total of lines 28 to 30)	-4.5
32. Net change in cash funds	-295.4
33. Effect on cash funds of exchange rate movements and remeasurements	0.0
34. Cash funds at beginning of period	685.8
35. Cash funds at end of period (total of lines 32 to 34)	390.4