

INFORMATION ON THE APPROVAL OF THE ANNUAL STATEMENT OF ACCOUNTS AND THE GENERAL (DELEGATES) MEETING

In deviation from Section 48 (1) Sentence 1 of the German Cooperatives Act, according to Section 2 (3) 3 of the German Measures in Company, Association, Club, Foundation and Property Law to Combat the Impact of the COVID-19 Pandemic Act, the annual statement of accounts were approved by the Münchener Hypothekenbank eG Supervisory Board on 31 March 2020.

Due to the consequence of restrictions of movement decreed as a result of the COVID-19 pandemic, on the basis of the above legislation the Supervisory Board decided to postpone the General (Delegates) Meeting scheduled for 18 April 2020 to a date still to be determined.

For the present, postponing the Delegates Meeting also means that the appropriation of distributable income for the 2019 financial year cannot be resolved and thus no dividend can yet be paid.