

Income statement

FOR THE YEAR ENDED 31 DECEMBER 2019

INCOME STATEMENT
IN €

			01 Jan. to 31 Dec. 19	€ 000 01 Jan. to 31 Dec. 18
1. Interest income from			951,035,606.99	970,610
a) Lending and money market operations		906,386,574.20		918,912
b) Fixed-income securities and government debt register claims		44,649,032.79		51,698
2. Interest expenses			654,116,860.53	693,614
3. Current income from			2,843,118.59	2,943
a) Shares and other non-fixed income securities		0.00		0
b) Participating interests and shares in cooperatives		2,143,118.59		2,393
c) Investments in affiliated companies		700,000.00		550
4. Income from profit-pooling, profit transfer or partial profit transfer agreements			50,583.93	196
5. Commission received			15,396,071.94	9,415
6. Commission paid			110,705,276.99	81,942
7. Other operating income			1,710,103.70	2,743
8. General administrative expenses			125,154,169.95	108,451
a) Personnel expenses		56,329,205.69		49,917
aa) Wages and salaries	47,792,536.12			42,203
ab) Social security contributions and cost of pensions and other benefits	8,536,669.57			7,714
of which: for pensions € 1,583,071.27				1,450
b) Other administrative expenses		68,824,964.26		58,534
9. Depreciation and write-downs of intangible and tangible assets			6,171,784.04	5,136
10. Other operating expenses			6,022,233.28	8,342
11. Write-downs on and adjustments to claims and certain securities and additions to provisions for possible loan losses			0.00	12,650
12. Income from reversals of write-downs to claims and certain securities, as well as from reversals of provisions for possible loan losses			4,626,426.55	0
13. Income from reversals of write-downs on participating interests, shares in affiliated companies and securities treated as fixed assets			148,710.38	266
14. Results from ordinary business activities			73,640,297.29	76,038
15. Taxes on revenue and income			37,943,183.72	27,339
16. Allocation to fund for general banking risks			0.00	0
17. Net income			35,697,113.57	48,699
18. Retained earnings brought forward from previous year			306,657.28	263
19. Allocation to revenue reserves			12,000,000.00	15,500
a) Legal reserve		12,000,000.00		15,500
b) Other revenue reserves		0.00		0
20. Unappropriated profit			24,003,770.85	33,462