

# Income statement

FOR THE YEAR ENDED 31 DECEMBER 2020

INCOME STATEMENT  
IN €

			1 Jan. to 31 Dec. 20	€ 000 1 Jan. to 31 Dec. 19
<b>1. Interest income from</b>			<b>958,385,530.66</b>	<b>951,036</b>
a) Lending and money market operations		916,362,988.25		906,387
b) Fixed-income securities and government debt register claims		42,022,542.41		44,649
<b>2. Interest expenses</b>			<b>612,035,802.16</b>	<b>654,117</b>
<b>3. Current income from</b>			<b>1,419,092.14</b>	<b>2,843</b>
a) Shares and other non-fixed income securities		0.00		0
b) Participating interests and shares in cooperatives		519,092.14		2,143
c) Investments in affiliated companies		900,000.00		700
<b>4. Income from profit-pooling, profit transfer or partial profit transfer agreements</b>			<b>31,304.95</b>	<b>50</b>
<b>5. Commission received</b>			<b>13,006,544.57</b>	<b>15,396</b>
<b>6. Commission paid</b>			<b>122,470,465.83</b>	<b>110,705</b>
<b>7. Other operating income</b>			<b>2,560,576.58</b>	<b>1,710</b>
<b>8. General administrative expenses</b>			<b>118,171,817.73</b>	<b>125,154</b>
a) Personnel expenses		58,001,658.62		56,329
aa) Wages and salaries	47,123,063.52			47,792
ab) Social security contributions and cost of pensions and other benefits	10,878,595.10			8,537
of which: for pensions € 3,333,953.67				1,583
b) Other administrative expenses		60,170,159.11		68,825
<b>9. Depreciation, amortisation and write-downs of intangible and tangible assets</b>			<b>10,212,892.95</b>	<b>6,172</b>
<b>10. Other operating expenses</b>			<b>6,156,508.87</b>	<b>6,022</b>
<b>11. Write-downs on and valuation allowances of loans and advances and specific securities, as well as additions to loan loss provisions</b>			<b>10,603,226.96</b>	<b>0</b>
<b>12. Income from reversals of write-downs to claims and certain securities, as well as from reversals of provisions for possible loan losses</b>			<b>0.00</b>	<b>4,626</b>
<b>13. Depreciation, amortisation and write-downs of participating interests, shares in affiliated companies and securities treated as fixed assets</b>			<b>411,730.22</b>	<b>0</b>
<b>14. Income from reversals of write-downs on participating interests, shares in affiliated companies and securities treated as fixed assets</b>			<b>0.00</b>	<b>149</b>
<b>15. Results from ordinary business activities</b>			<b>95,340,604.18</b>	<b>73,640</b>
<b>16. Taxes on revenue and income</b>			<b>37,639,246.35</b>	<b>37,943</b>
<b>17. Allocation to fund for general banking risks</b>			<b>20,000,000.00</b>	<b>0</b>
<b>18. Net income</b>			<b>37,701,357.83</b>	<b>35,697</b>
<b>19. Retained earnings brought forward from previous year</b>			<b>24,003,770.85</b>	<b>307</b>
<b>20. Allocation to revenue reserves</b>			<b>15,000,000.00</b>	<b>12,000</b>
a) Legal reserve			15,000,000.00	12,000
b) Other revenue reserves			0.00	0
<b>21. Unappropriated profit</b>			<b>46,705,128.68</b>	<b>24,004</b>