

- review of the condensed half-yearly financial statements and of the interim management report
- review of the separate non-financial report
- issuance of comfort letters.

### German Public Auditor responsible for the engagement

The German Public Auditor responsible for the engagement is Dorothee Mende.

Bonn, 15 March 2021

DGRV – Deutscher Genossenschafts-  
und Raiffeisenverband e.V.

**Peter Krüper**  
(German Public Auditor)

**Dorothee Mende**  
(German Public Auditor)

# Affirmation by the Legal Representatives

To the best of our knowledge, and in accordance with applicable reporting principles for annual financial reporting, the annual financial statements give a true and fair view of the assets, liabilities, financial position and earnings situation of the company, and the management report of the company includes a fair review of the development and performance of the business and the position of the company, together with a description of the principal opportunities and risks associated with the anticipated development of the company.

Munich, 2 February 2021

Münchener Hypothekbank eG

The Board of Management



**Dr. Louis Hagen**  
Chairman of the  
Board of Management



**Dr. Holger Horn**  
Member of the  
Board of Management