

# BALANCE SHEET, 31 DECEMBER 2016

ASSETS	31 Dec. 16	31 Dec. 15
	€	€ 000
<b>1. Cash reserve</b>		
a) Cash on hand	19,451.69	19
b) Balances with Central Banks	291,633,487.94	192,830
of which		
with Deutsche Bundesbank € 291,633,487.94		
	<b>291,652,939.63</b>	<b>192,849</b>
<b>2. Claims on banks</b>		
a) Mortgage loans	9,987,230.02	12,474
b) Public-sector loans	343,041,087.99	487,234
c) Other claims	2,626,198,742.15	2,996,192
of which		
payable on demand € 1,520,845,871.05		
	<b>2,979,227,060.16</b>	<b>3,495,900</b>
<b>3. Claims on customers</b>		
a) Mortgage loans	27,707,188,768.83	25,520,041
b) Public-sector loans	3,597,899,614.21	3,920,171
c) Other claims	46,626,763.18	81,800
	<b>31,351,715,146.22</b>	<b>29,522,012</b>
<b>4. Bonds and other fixed-income securities</b>		
a) Bonds and notes	2,936,256,125.47	3,965,197
aa) Public-sector issuers € 1,422,145,679.00		( 1,520,810 )
of which		
eligible as collateral for Deutsche Bundesbank advances € 1,315,063,832.09		
ab) Other issuers € 1,514,110,446.47		( 2,444,387 )
of which		
eligible as collateral for Deutsche Bundesbank advance € 1,397,684,028.27		
b) Own bonds and notes	600,000,000.00	600,052
Nominal value € 600,000,000.00		
	<b>3,536,256,125.47</b>	<b>4,565,249</b>
Carried forward	38,158,851,271.48	37,776,010

LIABILITIES, CAPITAL AND RESERVES	31 Dec. 16	31 Dec. 15
€	€	€ 000
<b>1. Liabilities to banks</b>		
a) Registered Mortgage Pfandbriefe issued	663,344,717.03	701,480
b) Registered Public Pfandbriefe issued	127,367,940.88	53,060
c) Other liabilities	3,815,153,642.26	4,140,742
of which		
payable on demand € 959,552,215.82		
	<b>4,605,866,300.17</b>	<b>4,895,282</b>
<b>2. Liabilities to customers</b>		
a) Registered Mortgage Pfandbriefe issued	8,782,708,499.35	8,201,248
b) Registered Public Pfandbriefe issued	2,710,773,304.67	2,961,674
c) Other liabilities	3,497,501,965.15	3,167,051
of which		
payable on demand € 22,997,526.52		
	<b>14,990,983,769.17</b>	<b>14,329,973</b>
<b>3. Certificated liabilities</b>		
a) Bonds issued	16,228,040,469.78	16,398,322
aa) Mortgage Pfandbriefe € 11,009,434,958.33		( 11,319,401 )
ab) Public Pfandbriefe € 1,968,997,194.28		( 2,096,045 )
ac) Other bonds and fixed-income securities € 3,249,608,317.17		( 2,982,876 )
b) Other certificated liabilities	699,617,972.62	566,854
of which		
Money market paper € 699,617,972.62		
	<b>16,927,658,442.40</b>	<b>16,965,176</b>
<b>4. Liabilities incurred as trustee</b>	<b>21,291.29</b>	<b>31</b>
of which		
loans € 21,291.29		
<b>5. Other liabilities</b>	<b>406,988,629.67</b>	<b>467,670</b>
Carried forward	36,931,518,432.70	36,658,132

ASSETS	31 Dec. 16	31 Dec. 15
	€	€ 000
Brought forward	38,158,851,271.48	37,776,010
<b>5. Equities and other variable-yield securities</b>	<b>12,335,826.08</b>	<b>13,065</b>
<b>6. Participations and shares in cooperatives</b>		
a) Participations	104,535,199.49	99,368
of which		
credit institutions € 22,955,936.29		
b) Shares in cooperatives	18,500.00	19
of which		
in credit cooperatives € 15,500.00		
	<b>104,553,699.49</b>	<b>99,387</b>
<b>7. Shares in affiliated companies</b>	<b>11,151,601.64</b>	<b>11,152</b>
<b>8. Assets held in trust</b>	<b>21,291.29</b>	<b>31</b>
of which		
loans € 21,291.29		
<b>9. Intangible assets</b>		
Concessions acquired for consideration, commercial rights and similar rights and values, as well as licenses to these rights and values	4,339,809.48	7,665
	<b>4,339,809.48</b>	<b>7,665</b>
<b>10. Tangible assets</b>	<b>71,090,038.37</b>	<b>71,728</b>
<b>11. Other assets</b>	<b>100,365,030.84</b>	<b>65,592</b>
<b>12. Deferred items</b>		
a) From issuing and lending business	46,284,880.46	53,622
b) Other	0.00	528
	<b>46,284,880.46</b>	<b>54,150</b>
<b>Total assets</b>	<b>38,508,993,449.13</b>	<b>38,098,780</b>

## LIABILITIES, CAPITAL AND RESERVES

	31 Dec. 16	31 Dec. 15
	€	€ 000
Brought forward	36,931,518,432.70	36,658,132
<b>6. Deferred items</b>		
From issuing and lending business	23,539,025.65	12,453
	<b>23,539,025.65</b>	<b>12,453</b>
<b>7. Provisions</b>		
a) Provisions for pensions and similar obligations	28,838,447.00	29,617
b) Provisions for taxes	30,000.00	5,756
c) Other provisions	30,075,545.00	25,123
	<b>58,943,992.00</b>	<b>60,496</b>
<b>8. Subordinated liabilities</b>	<b>156,200,000.00</b>	<b>156,200</b>
<b>9. Profit-participation certificates</b>	<b>6,135,502.57</b>	<b>6,136</b>
of which		
due in less than two years € 6,135,502.57		
<b>10. Fund for general banking risks</b>	<b>30,000,000.00</b>	<b>23,000</b>
<b>11. Capital and reserves</b>		
a) Subscribed capital	986,710,227.92	876,083
aa) Members' capital contributions € 955,961,431.48		( 705,334 )
ab) Silent participations € 30,748,796.44		( 170,749 )
b) Revenue reserves	290,500,000.00	283,838
ba) Legal reserve € 286,000,000.00		( 282,304 )
bb) Other revenue reserves € 4,500,000.00		( 1,534 )
c) Unappropriated profit	25,446,268.29	22,442
	<b>1,302,656,496.21</b>	<b>1,182,363</b>
<b>Total liabilities, capital and reserves</b>	<b>38,508,993,449.13</b>	<b>38,098,780</b>
<b>1. Contingent liabilities</b>		
Contingent liability on guarantees and indemnities	252,203.90	4,312
<b>2. Other commitments</b>		
Irrevocable loan commitments	3,223,167,519.46	3,199,516