

INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2016

	€	€	1 Jan. to 31 Dec. 16 €	1 Jan. to 31 Dec. 15 € 000
1. Interest income from			1,066,816,047.10	1,133,488
a) Lending and money market operations		976,719,460.13		1,017,157
b) Fixed-income securities and government debt register claims		90,096,586.97		116,331
2. Interest expenses			836,214,582.96	915,597
3. Current income from			2,615,235.41	3,512
a) Shares and other non-fixed income securities		112,000.00		0
b) Participating interests and shares in cooperatives		2,103,235.41		2,972
c) Investments in affiliated companies		400,000.00		540
4. Income from profit-pooling, profit transfer or partial profit transfer agreements			215,798.33	144
5. Commission received			8,204,152.44	8,886
6. Commission paid			82,399,473.04	75,724
7. Other operating income			855,169.23	1,626
8. General administrative expenses			86,070,689.79	82,397
a) Personnel expenses		43,945,839.58		42,573
aa) Wages and salaries	37,667,024.67			(35,422)
ab) Social security contributions and cost of pensions and other benefits of which for pensions € 979,370.50	6,278,814.91			(7,151) (1,969)
b) Other administrative expenses		42,124,850.21		39,824
9. Depreciation and write-downs of intangible and tangible assets			6,167,924.92	6,548
10. Other operating expenses			4,387,702.61	5,989
11. Write-downs on and adjustments to claims and certain securities and additions to provisions for possible loan losses			7,844,544.32	11,335
12. Income from reversals of write-downs on participating interests, shares in affiliated companies and securities treated as fixed assets			11,694,097.70	6,219
13. Results from ordinary business activities			67,315,582.57	56,285
14. Taxes on revenue and income			28,379,097.81	25,696
15. Allocation to fund for general banking risks			7,000,000.00	8,350
16. Net income			31,936,484.76	22,239
17. Retained earnings brought forward from previous year			171,442.78	203
18. Allocation to revenue reserves			6,661,659.25	0
a) Legal reserve		3,695,534.89		0
b) Other revenue reserves		2,966,124.36		0
19. Unappropriated profit			25,446,268.29	22,442