

# STATEMENT OF DEVELOPMENT IN EQUITY CAPITAL AND CASH FLOW STATEMENT

## STATEMENT OF DEVELOPMENT IN EQUITY CAPITAL FOR 2017

	Subscribed capital		Revenue reserves	Unappropriated profit	Total capital and reserves
	Members' capital contributions	Silent participations			
	€ 000	€ 000	€ 000	€ 000	€ 000
Capital and reserves as at 01.01.2016	705,334	170,749	283,838	22,442	1,182,363
Net change in capital	250,627	-140,000	0	0	110,627
Dividends paid	0	0	0	22,270	22,270
Net income	0	0	6,662	25,274	31,936
Capital and reserves as at 31.12.2016	955,961	30,749	290,500	25,446	1,302,656
Net change in capital	48,953	-28,749	0	0	20,204
Dividends paid	0	0	0	25,245	25,245
Net income	0	0	14,000	32,252	46,252
Capital and reserves as at 31.12.2017	1,004,914	2,000	304,500	32,453	1,343,867

## CASH FLOW STATEMENT FOR 2017

		31 Dec. 17 in € millions
1.	Profit for the period	46.3
2.	Depreciation, amortisation and write-downs of and valuation allowances on receivables and items of fixed assets/reversals of such write-downs and valuation allowances	10.5
3.	Increase/decrease in provisions	13.5
4.	Other non-cash expenses/income	7.4
5.	Gain/loss on disposal of fixed assets	4.9
6.	Other adjustments (net)	0.0
7.	Increase/decrease in receivables from credit institutions	963.6
8.	Increase/decrease in receivables from customers	-1,082.7
9.	Increase/decrease in securities (unless classified as long term financial assets)	-200.2
10.	Increase/decrease in other assets relating to operating activities	-110.7
11.	Increase/decrease in liabilities to credit institutions	245.1
12.	Increase/decrease in liabilities to customers	-570.7
13.	Increase/decrease in securitised liabilities	990.2
14.	Increase/decrease in other liabilities relating operating activities	-568.9
15.	Interest expense/Interest income	-245.4
16.	Income tax expense/income	-7.9
17.	Interest and dividend payments received	590.9
18.	Interest paid	-88.9
19.	Income taxes paid	-26.0
<b>20.</b>	<b>Cash flows from operating activities (total of lines 1 to 19)</b>	<b>-29.0</b>
21.	Proceeds from disposal of long-term financial assets	462.8
22.	Payments to acquire long-term financial assets	-29.0
23.	Proceeds from disposal of tangible fixed assets	0.0
24.	Payments to acquire tangible fixed assets	-1.5
25.	Proceeds from disposal of intangible fixed assets	0.0
26.	Payments to acquire intangible fixed assets	-4.2
<b>27.</b>	<b>Cash flows from investing activities (total of lines 21 to 26)</b>	<b>428.1</b>
28.	Proceeds from capital contributions	49.0
29.	Dividends paid to shareholders	-25.2
30.	Changes in cash funds relating to other capital (net)	-28.7
<b>31.</b>	<b>Cash flows from financing activities (total of lines 28 to 30)</b>	<b>-4.9</b>
32.	Net change in cash funds	394.2
33.	Effect on cash funds of exchange rate movements and remeasurements	0.0
34.	Cash funds at beginning of period	291.7
<b>35.</b>	<b>Cash funds at end of period (total of lines 32 to 34)</b>	<b>685.8</b>