



Press Release

Moody's raises Münchener Hypothekbank's ratings

Munich, 10 June 2024 – The rating agency Moody's has raised numerous ratings for Münchener Hypothekbank.

Moody's upgraded the Bank's issuer rating as well as its rating for long-term deposits, senior unsecured bonds, and its long-term counterparty risk rating from Aa3 to Aa2, which corresponds to Moody's issuer rating for France. The rating agency also raised its rating for the Bank's junior senior unsecured bonds to A1 from A2.

In its justification for the upgrades Moody's took special note of Münchener Hypothekbank's membership in the Cooperative Financial Network. The rating agency thereby recognised Münchener Hypothekbank's importance as a centre of competence for residential property financing and its close relationship with the member banks in the Cooperative Financial Network.

"We are pleased that Moody's has raised our ratings despite the current challenging situation in the property markets. This underlines Münchener Hypothekbank's strength as well as the relevance of our partnership-based cooperation within the Cooperative Financial Network", said Dr. Holger Horn the CEO of Münchener Hypothekbank.

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