



## Press Release

### **Extraordinarily strong demand for Münchener Hypothekbank's seven-year Mortgage Pfandbrief**

Munich, 5 July 2024 - Münchener Hypothekbank's second large-volume Pfandbrief issue of this year met with a very strong response from investors.

The Mortgage Pfandbrief with a volume of EUR 500 million and a term of seven years was oversubscribed shortly after the order book opening. After around two hours, the order book was closed with a volume of around 1.3 billion euros. The spread is 24 basis points above mid swap. The coupon is 3.00 per cent.

"Once again, we have demonstrated our placement power with this issue. This shows the impressive demand from national and international investors," said Dr Holger Horn, Chairman of Münchener Hypothekbank's Board of Management.

"In a very attractive market environment we succeeded with this issue in attracting investors who specifically invest in medium-term maturities," said Martin Schmid, Head of Strategic Funding and ALM at Münchener Hypothekbank.

A total of 70 orders were placed from 15 countries. Germany was the regional focus, accounting for around 75 per cent of the issue volume. The largest investor group was banks with 52 per cent of the issue volume, followed by asset managers and funds with 26 per cent and central banks, which acquired 16 per cent of the issue volume.

The transaction was lead managed by Bank of Montreal Europe, BayernLB, Commerzbank, DZ BANK, Landesbank Hessen-Thüringen Girozentrale and UniCredit Bank.

The rating agency Moody's gives Münchener Hypothekbank's mortgage Pfandbriefe the highest rating of Aaa.



MünchenerHyp

For additional information please contact:

Rafael Scholz  
Head of Treasury

Münchener Hypothekenbank eG  
Karl-Scharnagl-Ring 10 | 80539 Munich  
Tel. +49 89 5387-885500  
Rafael.Scholz@muenchenerhyp.de

Dr Benno-Eide Siebs  
Press Spokesperson  
Head of Communication and Marketing Department  
Münchener Hypothekenbank eG  
Karl-Scharnagl-Ring 10 | 80539 Munich  
Tel. +49 89 5387-2020  
Benno-Eide.Siebs@muenchenerhyp.de